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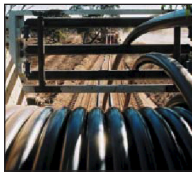
POWER

What's New!



Dear Resident,

I would like to take this opportunity to brief you on Sea Breeze's activities over the past several months. There have been a number of exciting developments since we sent out our last project update, and we remain busy working through the milestones leading up to the construction of the Juan de Fuca Cable Project.



Following the National Energy Board approval of Sea Breeze's application to construct and operate an international power line between Vancouver Island and Washington State, we have continued to work on preliminary design, technical system studies, stakeholder consultation and permitting.

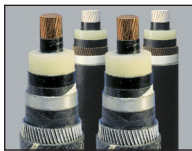


Our focus over the last several months has been the completion of the process to obtain our Presidential Permit and other minor permits in the United States. In one of the final steps towards securing our Presidential Permit, Bonneville Power Administration (BPA) recently oversaw the publication of our Final Environmental Impact Statement. We anticipate receiving the Presidential Permit early this spring.



We are continuing work towards securing the remaining permits in Canada, coordinating with Federal Agencies to ensure that all commitments are upheld.

Coordination continues with CRD Parks and engineers from Stantec Consulting Ltd. on the design and construction plans for the section of the Juan de Fuca Cable Project that will run along the E & N rail corridor and be incorporated into the West Side Trail. Sea Breeze is looking to reduce inconvenience to local residents by collaborating where we can on municipal and regional infrastructure projects that are planned in the Esquimalt and View Royal areas.



During the next phases of the project we plan to further develop a public information program in consultation with municipalities and stakeholders. The plan's goal is to help ensure that residents and other interested parties receive timely information on specific aspects of the project such as construction, traffic and noise management.



As always, stakeholders play a valuable role as we move forward. We encourage you to send us your questions and comments so we can continue to incorporate your feedback into project planning.

For more information about the Juan de Fuca Cable Project, please visit our website at www.jdfcable.com, or send an email to: info@jdfcable.com

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