DISTRICT OF HIGHLANDS
BYLAW NO. 481

A BYLAW TO AUTHORIZE THE FINANCIAL PLAN FOR THE YEARS 2026 TO 2030

The Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. CITATION

This Bylaw may be cited as "Five Year Financial Plan (2026-2030) Bylaw No. 481, 2026".

2. FINANCIAL PLAN

a) Schedule "A" attached to and forming part of this Bylaw is declared to be the Five Year Financial Plan of the District of Highlands for the five year period ending December 31, 2030.

b) Schedule "B" attached to and forming part of this Bylaw is declared to be the Statement of Objectives and Policies of the District of Highlands for the purposes of this Bylaw.

c) All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.

READ A FIRST TIME on the	20th	day of	April,	2026
READ A SECOND TIME on the	20th	day of	April,	2026
READ A THIRD TIME AS AMENDED on the	27th	day of	April,	2026
ADOPTED on the	4th	day of	May,	2026

RG Williams

Mayor

Corporate Officer

Schedule "A" to Bylaw No. 481

2026 – 2030 Financial Plan

District of Highlands	Consolidated Five Year Financial Plan				
	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget
Operating Revenues					
Taxation	3,090,400	3,392,500	3,575,700	3,815,400	4,044,700
Sales of Services	100,900	102,600	104,100	105,100	106,100
Other Revenue	312,800	322,300	347,300	372,400	397,400
Grants and Contributions	881,900	688,900	662,500	664,500	666,500
Total Operating Revenues	4,386,000	4,506,300	4,689,600	4,957,400	5,214,700
Operating Expenses					
General Government Services	1,273,700	1,297,500	1,350,600	1,408,200	1,494,500
Protective Services	933,800	738,300	739,100	755,400	781,900
Transportation Services	604,600	568,100	588,000	608,200	634,600
Planning Services	252,400	279,200	270,000	293,000	283,000
Recreation and Cultural Services	526,600	542,200	532,300	547,100	562,300
Total Operating Expenses	3,591,100	3,425,300	3,480,000	3,611,900	3,756,300
Net from Operations	794,900	1,081,000	1,209,600	1,345,500	1,458,400
Add					
Reserves Used for Operating Projects	204,400	22,000	-	-	-
Equity for Amortization	875,800	875,800	875,800	875,800	875,800
Reserves Used for Capital	2,010,000	880,000	760,000	1,540,000	740,000
Proceeds of Debt	-	-	-	-	-
Deduct					
Capital Expenses	2,010,000	880,000	760,000	1,540,000	740,000
Amortization Expense	875,800	875,800	875,800	875,800	875,800
Transfer to Reserves	955,600	1,103,000	1,209,600	1,345,500	1,458,400
Debt Servicing	43,700	-	-	-	-
Total Budget for the Year	-	-	-	-	-

Schedule "B" to Bylaw No. 481

Revenue, Tax, and Permissive Tax Exemption Policy Disclosure

Proportion of Total Revenue:

The District will continue to pursue revenue diversification, with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the tax burden with user fees and charges where feasible.

Revenue Source	Revenue Share
Property Taxes	71%
Fees and Charges	2%
Borrowing Proceeds	0%
Other Sources	27%
Total	***100%***

Distribution of Property Taxes (General Municipal, Fire and Infrastructure Replacement):

The District will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

The District will also maintain a relationship between the property classes that is consistent with the District's Long Term Financial Plan and Council's Strategic Priorities.

Property Class	2026 Multiple	Dollar Value
Class 1 - Residential	1.00	$2,367,800
Class 2 - Utilities	12.21	16,300
Class 5 - Light Industry	6.41	319,900
Class 6 - Business and Other	4.92	304,500
Class 7 - Private Managed Forest	4.88	3,300
Class 8 - Recreation/Non-profit	6.14	30,900
Class 9 - Farmland	3.75	800
TOTAL		***$3,043,500***

Historically, the District has aimed to limit general municipal and fire taxes in accordance with the Consumer Price Index (CPI), along with a 2% lift in asset management taxes for the average residential property each year. While aiming for CPI has proven to be a reasonable goal, this is an increasingly challenging approach given post-COVID inflation and other factors influencing revenues and expenses outside the District's control. The District will continue to work hard at bringing forward budgets with the goal of CPI though recognize it is realistic to expect in the near term that will be very difficult to achieve.

Permissive Tax Exemptions:

The District will consider permissive tax exemptions in accordance with its Permissive Tax Exemption Policy, approved by Council on December 8, 2025.