



DISTRICT OF HIGHLANDS
BYLAW NO. 430

BEING A BYLAW OF THE DISTRICT OF HIGHLANDS TO ADOPT THE FIVE YEAR FINANCIAL PLAN
FOR THE YEARS 2021 TO 2025

NOW THEREFORE The Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. Schedule "A" attached to and forming part of this Bylaw is declared to be the Five Year Financial Plan of the District of Highlands for the five year period ending December 31, 2025.
2. Schedule "B" attached to and forming part of this Bylaw is declared to be the Statement of Objectives and Policies of the District of Highlands for the purposes of this Bylaw.
3. All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
4. This Bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw No. 430, 2021".

| | | |
|-------------------------|-------------------------|------------|
| READ A FIRST TIME THIS | 3 rd DAY OF | MAY, 2021. |
| READ A SECOND TIME THIS | 3 rd DAY OF | MAY, 2021. |
| READ A THIRD TIME THIS | 3 rd DAY OF | MAY, 2021. |
| ADOPTED THIS | 10 th DAY OF | MAY, 2021. |





MAYOR



CORPORATE OFFICER

Schedule "A" to Bylaw No. 430

2021 – 2025 Financial Plan

| District of Highlands | Consolidated Five Year Financial Plan | | | | |
|---|---------------------------------------|------------------|------------------|------------------|------------------|
| | 2021 Budget | 2022 Budget | 2023 Budget | 2024 Budget | 2025 Budget |
| Operating Revenues | | | | | |
| Taxation | 2,238,800 | 2,315,900 | 2,520,100 | 2,596,700 | 2,658,300 |
| Sales of Services | 76,700 | 70,400 | 73,500 | 73,600 | 73,700 |
| Other Revenue | 61,700 | 51,700 | 51,700 | 51,700 | 51,700 |
| Grants and Contributions | 820,700 | 745,000 | 711,500 | 640,000 | 641,700 |
| Total Operating Revenues | 3,197,900 | 3,183,000 | 3,356,800 | 3,362,000 | 3,425,400 |
| Operating Expenses | | | | | |
| General Government Services | 972,400 | 978,500 | 989,400 | 958,200 | 981,600 |
| Protective Services | 537,500 | 524,800 | 499,300 | 510,300 | 515,700 |
| Transportation Services | 307,000 | 314,800 | 321,800 | 330,100 | 343,600 |
| Planning Services | 300,600 | 270,600 | 274,200 | 253,400 | 257,300 |
| Recreation and Cultural Services | 429,300 | 403,300 | 412,800 | 423,300 | 417,800 |
| Projects, Initiatives and Service Changes | | | | | |
| Total Operating Expenses | 2,546,800 | 2,492,000 | 2,497,500 | 2,475,300 | 2,516,000 |
| Net from Operations | 651,100 | 691,000 | 859,300 | 886,700 | 909,400 |
| Add | | | | | |
| Reserves Used for Operating Projects | 70,000 | 65,000 | 30,000 | 30,000 | 30,000 |
| Equity for Amortization | 875,800 | 875,800 | 875,800 | 875,800 | 875,800 |
| Reserves Used for Capital | 934,000 | 380,000 | 380,000 | 355,000 | 355,000 |
| Proceeds of Debt | - | - | - | - | - |
| Deduct | | | | | |
| Capital Expenses | 934,000 | 380,000 | 380,000 | 355,000 | 355,000 |
| Amortization Expense | 875,800 | 875,800 | 875,800 | 875,800 | 875,800 |
| Transfer to Reserves | 660,200 | 695,100 | 828,400 | 855,800 | 895,800 |
| Debt Servicing | 60,900 | 60,900 | 60,900 | 60,900 | 43,600 |
| Total Budget for the Year | - | - | - | - | - |

Schedule "B" to Bylaw 430

Revenue, Tax and Permissive Exemption Policy Disclosure

Proportion of Total Revenue:

The District will continue to pursue revenue diversification, with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the tax burden with user fees and charges where feasible.

| Property Class | Revenue Share |
|--------------------|---------------|
| Property Taxes | 70% |
| Fees and Charges | 2% |
| Borrowing Proceeds | 0% |
| Other Sources | 28% |
| Total | 100% |

Distribution of Property Taxes (General Municipal, Fire and Infrastructure Replacement):

The District will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

The District will also maintain a relationship between the property classes that is consistent with the District's Integrated Community Sustainability Plan and Council's Strategic Priorities.

| Property Class | 2021 Multiple | Dollar Value |
|----------------------------------|---------------|--------------------|
| Class 1 - Residential | 1.00 | \$1,771,900 |
| Class 2 - Utilities | 8.00 | 9,500 |
| Class 5 - Light Industry | 4.80 | 135,300 |
| Class 6 - Business and Other | 4.40 | 236,600 |
| Class 7 - Private Managed Forest | 3.00 | 3,400 |
| Class 8 - Recreation/Non-profit | 6.00 | 40,700 |
| Class 9 - Farmland | 3.00 | 900 |
| TOTAL | | \$2,198,300 |

The District will continue to set a combined maximum 2% lift in general municipal taxes and fire taxes and a 1% lift in asset management taxes for the average residential property each year.

Permissive Tax Exemptions:

The District will continue to consider Permissive Tax Exemptions that support environmental preservation in the community on a case by case basis.