



**DISTRICT OF HIGHLANDS
BYLAW NO. 413**

BEING A BYLAW OF THE DISTRICT OF HIGHLANDS TO ADOPT THE FIVE YEAR
FINANCIAL PLAN FOR THE YEARS 2019 TO 2023

NOW THEREFORE The Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. Schedule "A" attached to and forming part of this Bylaw is declared to be the Five Year Financial Plan of the District of Highlands for the five year period ending December 31, 2023.
2. Schedule "B" attached to and forming part of this Bylaw is declared to be the Statement of Objectives and Policies of the District of Highlands for the purposes of this Bylaw.
3. All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
4. This Bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw No. 413, 2019".

READ A FIRST TIME THIS	6 th	DAY OF MAY, 2019
READ A SECOND TIME THIS	6 th	DAY OF MAY, 2019
READ A THIRD TIME THIS	6 th	DAY OF MAY, 2019
ADOPTED THIS	13 th	DAY OF MAY, 2019

Original Signed

MAYOR

Original Signed

CORPORATE OFFICER

Schedule "A" to Bylaw No. 413

2019 – 2023 Financial Plan

District of Highlands	Consolidated Five Year Financial Plan				
	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Operating Revenues					
Taxation	1,954,500	1,995,100	2,049,700	2,099,500	2,153,300
Sales of Services	68,100	68,600	68,600	68,600	68,600
Other Revenue	57,200	82,200	59,700	59,700	59,700
Grants and Contributions	771,000	617,000	617,000	617,000	617,000
Total Operating Revenues	2,850,800	2,762,900	2,795,000	2,844,800	2,898,600
Operating Expenses					
General Government Services	889,800	820,200	826,100	826,800	831,900
Protective Services	477,300	447,500	451,800	472,100	493,700
Transportation Services	298,000	272,100	281,300	290,800	300,400
Planning Services	351,500	298,700	246,100	248,600	251,100
Recreation and Cultural Services	396,900	405,700	414,500	422,900	431,400
Total Operating Expenses	2,413,500	2,244,200	2,219,800	2,261,200	2,308,500
Net from Operations	437,300	518,700	575,200	583,600	590,100
Add					
Surplus Used for Capital and Project	145,200	85,000	30,000	40,000	58,500
Equity for Amortization	875,900	875,900	875,900	875,900	875,900
Reserves Used for Capital	437,500	948,500	240,000	265,000	265,000
Proceeds of Debt	-	-	-	-	-
Deduct					
Capital Expenses	437,500	948,500	240,000	265,000	265,000
Amortization Expense	875,900	875,900	875,900	875,900	875,900
Transfer to Reserves	521,600	542,800	544,300	562,700	587,700
Debt Servicing	60,900	60,900	60,900	60,900	60,900
Total Budget for the Year	-	-	-	-	-

Schedule "B" to Bylaw 413

Revenue, Tax and Permissive Exemption Policy Disclosure

Proportion of Total Revenue:

The District will continue to pursue revenue diversification, with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the tax burden with user fees and charges where feasible.

Property Class	Revenue Share
Property Taxes	68%
Fees and Charges	2%
Borrowing Proceeds	0%
Other Sources	30%
Total	100%

Distribution of Property Taxes (General Municipal, Fire and Infrastructure Replacement):

The District will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

The District will also maintain a relationship between the property classes that is consistent with the District's Integrated Community Sustainability Plan and Council's Strategic Priorities.

Property Class	2019 Multiple	Dollar Value
Class 1 - Residential	1.00	\$1,664,000
Class 2 – Utilities	8.00	5,000
Class 5 - Light Industry	4.60	115,000
Class 6 - Business and Other	4.40	205,000
Class 7 - Private Managed Forest	3.00	3,400
Class 8 - Recreation/Non-profit	6.00	24,600
Class 9 - Farmland	3.00	800
TOTAL		\$2,016,000

The District will continue to set a combined maximum 2% lift in general municipal taxes and fire taxes and a 1% lift in asset management taxes for the average residential property each year.

Permissive Tax Exemptions

The District will continue to consider Permissive Tax Exemptions that support environmental preservation in the community on a case by case basis.