



DISTRICT OF HIGHLANDS
BYLAW NO. 446

BEING A BYLAW OF THE DISTRICT OF HIGHLANDS TO ADOPT THE FIVE YEAR FINANCIAL PLAN
FOR THE YEARS 2023 TO 2027

The Municipal Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. Schedule "A" attached to and forming part of this Bylaw is declared to be the Five Year Financial Plan of the District of Highlands for the five year period ending December 31, 2027.
2. Schedule "B" attached to and forming part of this Bylaw is declared to be the Statement of Objectives and Policies of the District of Highlands for the purposes of this Bylaw.
3. All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
4. This Bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw No. 446, 2023".

READ A FIRST TIME THIS	17th	DAY OF	APRIL, 2023.
READ A SECOND TIME THIS	17th	DAY OF	APRIL, 2023.
READ A THIRD TIME THIS	17th	DAY OF	APRIL, 2023.
ADOPTED THIS		DAY OF	, 2023.

MAYOR

CORPORATE OFFICER

Schedule "A" to Bylaw No. 446

2023 – 2027 Financial Plan

District of Highlands	Consolidated Five Year Financial Plan				
	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Operating Revenues					
Taxation	2,505,100	2,639,500	2,788,600	2,930,000	3,046,900
Sales of Services	98,500	97,900	98,000	98,100	98,200
Other Revenue	175,300	178,300	178,300	178,300	178,300
Grants and Contributions	2,327,800	675,300	607,000	614,000	616,000
Total Operating Revenues	5,106,700	3,591,000	3,671,900	3,820,400	3,939,400
Operating Expenses					
General Government Services	1,093,200	1,071,500	1,072,100	1,081,100	1,122,300
Protective Services	568,400	575,200	551,700	561,600	575,900
Transportation Services	524,300	398,900	404,700	418,600	427,000
Planning Services	273,700	275,000	283,800	288,300	295,200
Recreation and Cultural Services	450,300	461,400	456,600	469,900	483,600
Total Operating Expenses	2,909,900	2,782,000	2,768,900	2,819,500	2,904,000
Net from Operations	2,196,800	809,000	903,000	1,000,900	1,035,400
Add					
Reserves Used for Operating Projects	327,000	130,000	30,000	-	-
Equity for Amortization	875,800	875,800	875,800	875,800	875,800
Reserves Used for Capital	932,000	420,000	978,000	475,000	340,500
Proceeds of Debt	-	-	-	-	-
Deduct					
Capital Expenses	932,000	420,000	978,000	475,000	340,500
Amortization Expense	875,800	875,800	875,800	875,800	875,800
Transfer to Reserves	2,462,900	878,100	889,400	957,300	991,800
Debt Servicing	60,900	60,900	43,600	43,600	43,600
Total Budget for the Year	-	-	-	-	-

Schedule “B” to Bylaw No. 446

Revenue, Tax and Permissive Tax Exemption Policy Disclosure

Proportion of Total Revenue:

The District will continue to pursue revenue diversification, with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the tax burden with user fees and charges where feasible.

Revenue Source	Revenue Share
Property Taxes	49%
Fees and Charges	2%
Borrowing Proceeds	0%
Other Sources	49%
Total	100%

Distribution of Property Taxes (General Municipal, Fire and Infrastructure Replacement):

The District will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year’s approach.

The District will also maintain a relationship between the property classes that is consistent with the District’s Long Term Financial Plan and Council’s Strategic Priorities.

Property Class	2023 Multiple	Dollar Value
Class 1 - Residential	1.00	\$1,938,300
Class 2 – Utilities	11.54	10,500
Class 5 - Light Industry	6.43	228,100
Class 6 - Business and Other	5.11	247,400
Class 7 - Private Managed Forest	4.62	3,500
Class 8 - Recreation/Non-profit	8.15	32,800
Class 9 - Farmland	3.97	800
TOTAL		\$2,461,400

The District will aim to set a combined maximum 2% lift in general municipal taxes and fire taxes and a 1% lift in asset management taxes for the average residential property each year. For 2023 an exception will be made to set a combined 3.9% lift in general municipal taxes and fire taxes, and a 1% lift in asset management taxes due to current inflation pressures.

Permissive Tax Exemptions:

The District will continue to consider Permissive Tax Exemptions that support environmental preservation in the community on a case by case basis.