



REPORT

To: Mayor and Council
Date: February 13, 2023
File: 1700.27

From: Lorraine Hilton
Chief Administrative Officer

Subject: Financial Plan Review Schedule

To Council
February 21, 2023

PURPOSE

To provide Council and the public with a Financial Plan Review Schedule.

BACKGROUND

The Finance Clerk is currently preparing 2022 year end financials for consultant review. The Auditors will conduct the annual audit in late March.

DISCUSSION

The 2023 – 2027 Financial Plan preparation process is underway. The proposed **Financial Plan review process schedule** below is offered for Council consideration (note: Council must adopt its Tax Rates Bylaw by May 15, 2023). Two budget meetings are proposed for budget deliberations; however, Council could call additional meetings if required:

- March 27 – Financial Plan presentation and discussion (Special Committee of the Whole)
- April 11 – Financial Plan discussion (Committee of the Whole)
- April 17 – Financial Plan and Tax Rates Bylaw readings (Regular Council)
- May 1 – Bylaws adopted (Regular Council)

RECOMMENDATION

That Council approve the above Financial Plan Review Process Schedule and direct staff to give notice to District Committees and the public to enable public participation and consultation.

Respectfully submitted,

Lorraine Hilton
Chief Administrative Officer