



REPORT

To: Mayor and Council

Date: January 21, 2020

File: 1700.01

From: Lorraine Hilton
Chief Administrative Officer

To Council
February 3, 2020

Subject: Financial Plan Review Schedule

PURPOSE

To provide Council and the public with a Financial Plan Review Schedule.

BACKGROUND

The Finance Clerk is currently preparing 2019 year end financials for consultant review. The Auditors will conduct the annual audit in late March.

DISCUSSION

The 2020 – 2024 Financial Plan preparation process is underway. The proposed **Financial Plan review process schedule** below is offered for Council consideration (note: Council must adopt its Tax Rates Bylaw by May 15, 2020):

- March 9 – Financial Plan presentation (Committee of the Whole)
- March 23 – Financial Plan discussion (Special Committee of the Whole)
- April 13 – Financial Plan discussion (Committee of the Whole)
- May 4 – Financial Plan and Tax Rates Bylaw readings (Regular Council)
- May 11 – Bylaws adopted (Special Council prior to Committee of the Whole)

RECOMMENDATION

That Council approve the above Financial Plan Review Process Schedule and direct staff to give notice to District Committees and the public to enable public participation and consultation.

Respectfully submitted,

Lorraine Hilton
Chief Administrative Officer

LH