



## DISTRICT OF HIGHLANDS

### BYLAW NO. 315

#### A BYLAW AUTHORIZING THE EXPENDITURE OF MONIES IN THE FIRE EQUIPMENT RESERVE FUND

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**WHEREAS** there is an unappropriated balance in the Fire Equipment Reserve Fund established under the Fire Department Equipment Replacement Reserve Fund established under Reserve Fund Establishment By-Law No. 5, 1993 of approximately five hundred and fifty-eight thousand four hundred and ninety-five dollars and sixty four cents (\$558,495.64) as at February 28, 2009 which amount has been calculated as follows:

Balance in Reserve Fund at January 1, 2008	\$ 392,928.27
Add: Additions to fund including estimated interest earnings for current year to date	\$ 165,567.37
Deduct: Total of expenditure Bylaws for current year to date	\$ nil
Balance in reserve fund at February 28, 2009	\$ 558,495.64

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5 for the purpose of purchasing a fire truck;

**NOW THEREFORE** the Council of the District of Highlands in open meeting assembled enacts as follows:

1. The sum of two hundred forty-nine thousand five hundred and seventy-one dollars and fifty-four cents (\$249,571.54) is hereby appropriated from the Fire Equipment Reserve Fund to be expended for the costs incurred in the fiscal year 2009 towards purchasing a fire truck.
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the "District of Highlands Fire Equipment Reserve Fund Expenditure Bylaw No. 315, 2009".

READ A FIRST TIME THIS	6 <sup>th</sup>	day of	April, 2009
READ A SECOND TIME THIS	6 <sup>th</sup>	day of	April, 2009
READ A THIRD TIME THIS	6 <sup>th</sup>	day of	April, 2009
ADOPTED THIS	20 <sup>th</sup>	day of	April, 2009

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MAYOR

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CORPORATE OFFICER